

Texas HODL White Paper

Abstract

Texas HODL is set to revolutionize the online poker industry by leveraging the Bitcoin Lightning Network, ensuring fast, secure, and decentralized transactions. By introducing the TEX token, with a total supply of 1 billion, Texas HODL not only aims to fund its innovative platform but also to foster a community of engaged players and investors, sharing success and rewards directly with its user base.

Introduction

Addressing the inefficiencies and centralization of traditional online poker, Texas HODL introduces a blockchain-based solution to ensure fairness, transparency, and rapid transactions. This white paper outlines our vision, technology, and economic model, centered around the TEX token, to realize a new era of online poker.

Texas HODL

The main issue plaguing the online poker eco system is access of funds. Most protocols are either pay-in with no option to pay-out or pay out in FIAT with certain criteria to be matched. Also, the global banking system is working against this massive industry. Lightning Payments are the solution, due to its fast payment speeds as well as extremely low transaction fees. In addition to functionality, the denomination of Sats as in-game chips further assist with the adoption and use case for Bitcoin. Online poker as a business has a robust business model whereby revenue is generated in the form of 'rake'. This rake is calculated at every pot event. Our rake system is calculated using the following method. The example given is based off industry standards.

$$\text{Rake} = \text{total funds} - \text{total funds} \times \left[\frac{(1 - (\text{Pot \% of table funds} \times \text{Rake \%}))^{\text{Hands per hour} - 1}}{1 - (1 - (\text{Pot \% of table funds} \times \text{Rake \%}))^{\text{Hands per hour}}} \right]$$

$$\text{Example: Rake} = \text{total funds} - \text{total funds} \times \left[\frac{(1 - (0.13 \times 0.07))^{\text{50} - 1}}{1 - (1 - (0.13 \times 0.07))^{\text{50}}} \right]$$

TEX Token

Tokenomics

The TEX token, with a total supply of 1 billion, will be launched in stages to support the platform's growth and development. The initial stage will release 150 million tokens, aimed at funding enhancements such as additional game modes, advertising, referral airdrops, and the development of staking technology. The second stage will release 200 million tokens, focusing on the launch of staking technology, creating a user dashboard for enhanced transparency, and forging strategic partnerships with key influencers.

Raising Capital

The token launch is designed not just as a means to raise capital but as a strategy to build and share with our community. Unlike traditional fundraising, issuing the TEX token allows us to reward our users directly, turning players and investors into active stakeholders. This approach ensures that as Texas HODL grows, so too does the value shared with our community, embodying a philosophy where "we all win."

Use of Funds

- **Stage 1 Funds** will be allocated towards game feature expansions like tournaments and sit-and-gos, marketing efforts, referral airdrops to enhance community growth, and the initial development of our staking technology.
- **Stage 2 Funds** aim to finalize and launch the staking technology, develop a comprehensive user dashboard for transparency, and establish partnerships with influencers to promote Texas HODL.
- **Stage 3 Funds** will be used to redesign and rebuild Texas HODL, add Governance features to TEX, create a Global Tournament Series, build an AI customer assistance interface and target a liquidity event.

Platform Development and Features

Staking and Rewards

Following the successful launch and integration of staking technology, TEX holders will have the opportunity to stake their tokens, contributing to the platform's liquidity and operational efficiency. In return, stakers will receive a portion of the platform's rake, directly aligning the success of Texas HODL with the rewards distributed to its community.

Community Engagement and Transparency

A core tenet of Texas HODL's strategy is to foster a vibrant community of players and investors. The introduction of a user dashboard will not only provide transparency regarding staking returns and game integrity but also serve as a hub for ongoing engagement, feedback, and development updates.

Conclusion

Texas HODL is pioneering a new paradigm in online poker, combining cutting-edge blockchain technology with a community-centric economic model. Through the strategic issuance of the TEX token, we are not just raising capital; we are inviting players, investors, and enthusiasts to be an integral part of our journey. As we expand our platform and enhance our offerings, the success of Texas HODL will be shared, making every stakeholder a winner in the truest sense.

Appendices

Detailed Roadmap

An expanded roadmap will detail the phased release of TEX tokens, associated development milestones, and targeted outcomes for each stage of funding.

Governance Model

A section dedicated to explaining how TEX token holders will have a say in key decisions, ensuring the platform evolves in alignment with community interests and values.